

GOLDEN PLAINS SHIRE

BUDGET REPORT

**6 Months Ended
31 December 2016**

INCOME STATEMENT

For 6 Months Ended 31 December 2016

The Income Statement shows total operating revenue of \$29.4m and total operating expenditure of \$18.6m which results in a year to date surplus of \$10.8m.

The forecast figures reported in the Statements reflect the original budget adopted by Council, adjusted for roll forwards from 2015-16 and budget reallocations.

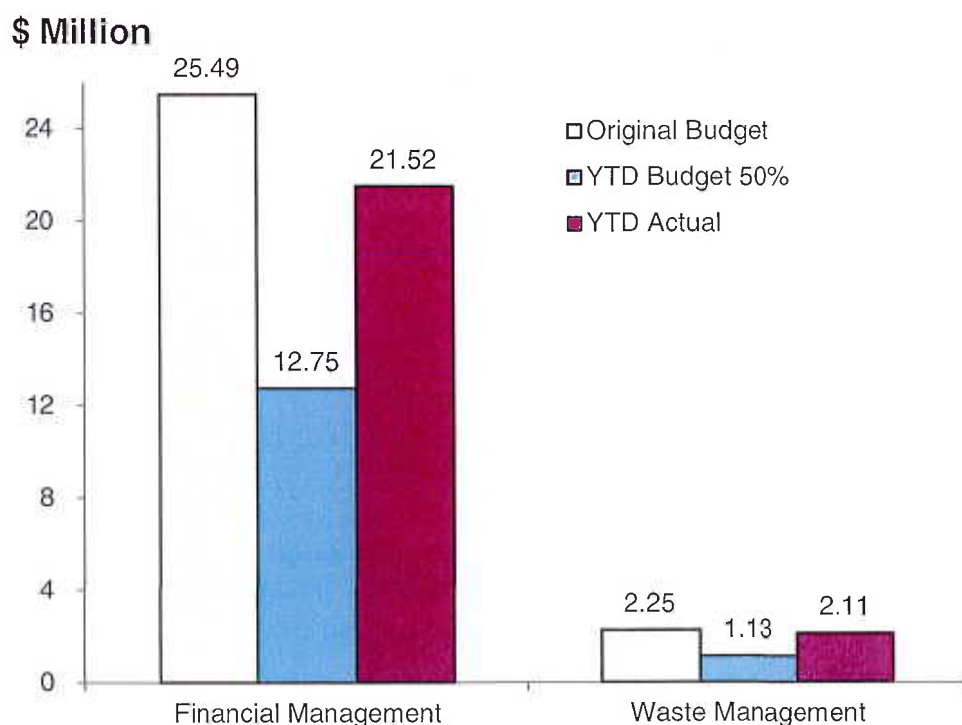
Roll Forwards – These are committed expenditure items that for one reason or another have not been completed in the year they were budgeted, but must be delivered in the subsequent year/s. These most often relate to funded projects.

Budget Reallocations – This is where expenditure allocated to a particular project/program is reallocated to another project to ensure overall costs meet the adopted budget.

The following charts provide a graphical summary of the Year to Date (YTD) revenue and expenditure, by program, compared to the original budget adopted by Council.

REVENUE SUMMARY

The revenue data for Financial Management and Waste Management is shown separately in the graph below.

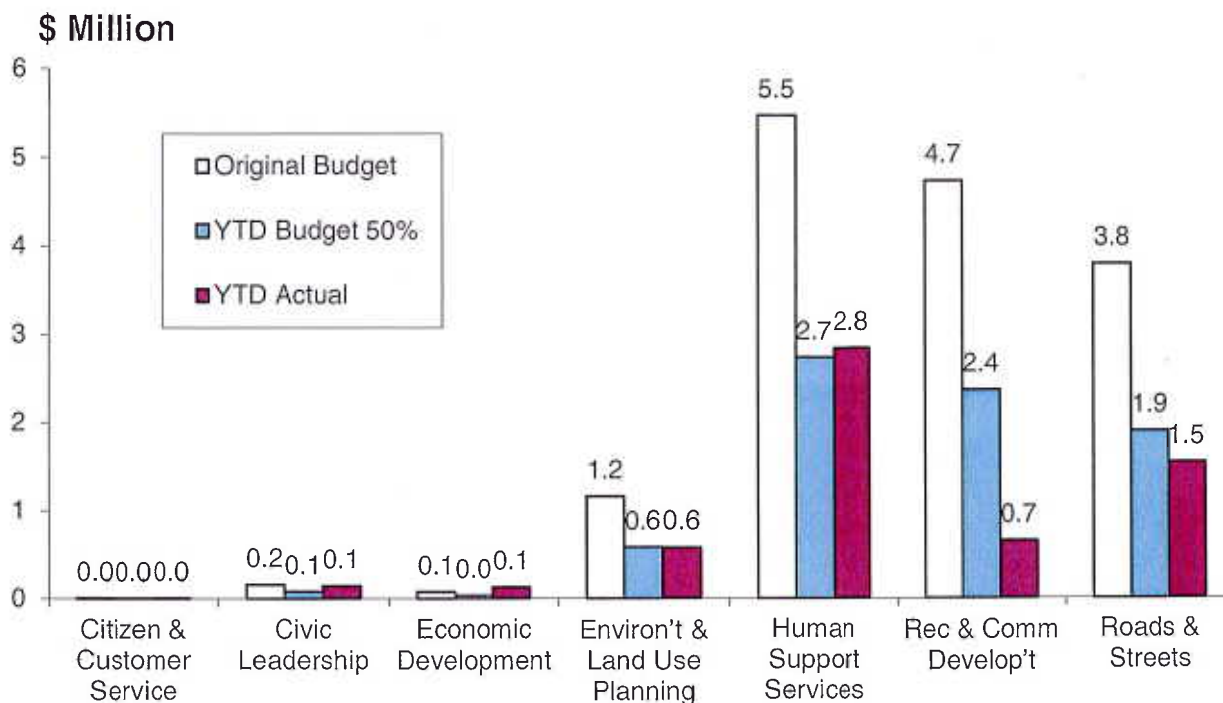


Financial Management

- The YTD actual figures are \$8.77m favourable to YTD budget primarily due to all rate notices for 2016-17 being issued in August 2016.
- Federal Assistance Grants (FAG's) will be \$50k favourable to budget as a result of an increased allocation from the Victoria Grants Commission (VGC). This increase is primarily related to Council's comparable growth to other Victorian Councils.
- 100% of budgeted rates and municipal charge have been raised (\$18.4m). This amount will be subject to further adjustments and supplementary rates prior to 30 June 2017.

Waste Management

- The YTD actual figures are \$1m favourable to YTD budget primarily due to all rate notices for 2016-17 being issued in August 2016.
- 97% of the original budgeted revenue has already been raised.



The above graph shows the original budget, the YTD budget (50%) and the YTD actual revenue. All areas of revenue are expected to achieve the original budget unless stated below. The following comments provide explanation on variances to budget.

Economic Development

- YTD Revenue (\$131k) is above YTD budget and total year budget due to receiving a \$113k grant for the Lethbridge Airport that was not budgeted. This grant will be offset by a contribution to the Airport of the same value.

Environment and Land Use Planning

- Revenue will be favourably impacted as a result of the Victorian Government's decision to increase Statutory Planning Fees from 13 October 2016. Further information can be found at <http://www.dtpli.vic.gov.au/planning/about-planning/legislation-and-regulations/review-of-planning-and-subdivision-fees>.

Recreation & Community Development

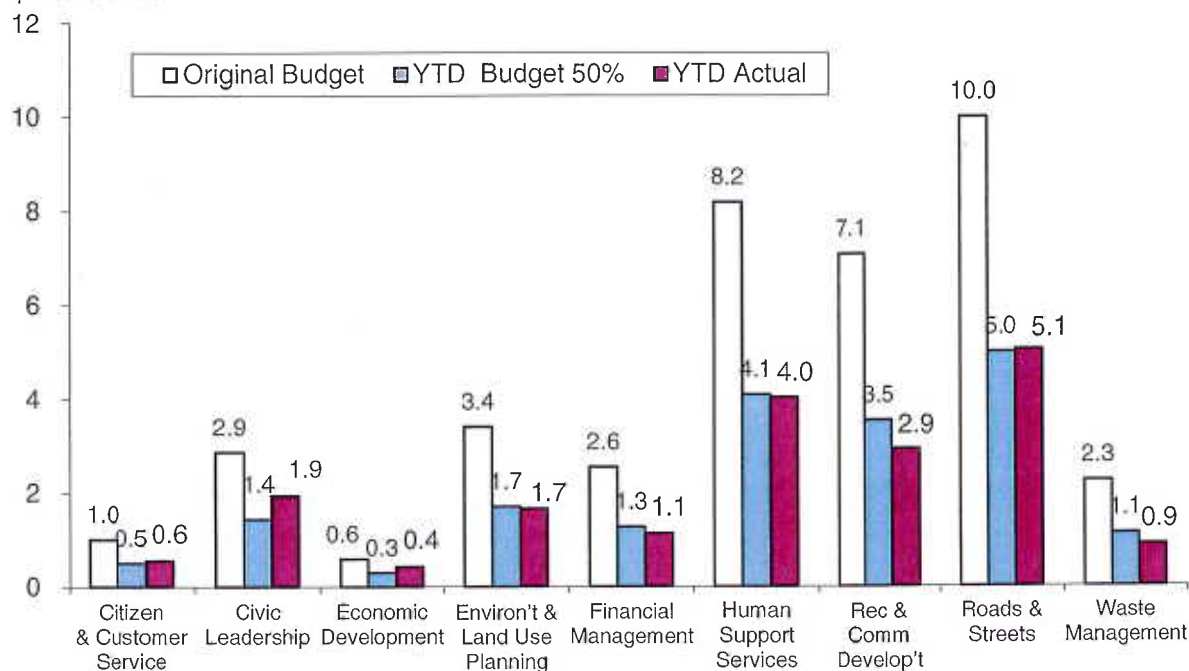
- YTD Revenue is below budget due to the timing of capital grant funding. There is significant grant funding forecast to be received later in the 2016-17 financial year.

Roads & Streets Infrastructure

- YTD Revenue is below YTD budget primarily due to the timing of the \$300k grant relating to the Pitfield-Cressy Road bridge replacement. The outcome of this grant may not be known until early-mid 2017.
- Revenue will exceed budget in this area due to \$2.1m of additional Black Spot funding being received by 30 June 2017.

EXPENDITURE SUMMARY

\$ Million



The above graph shows the original budget, the YTD budget and the YTD actual expenditure. The level of expenditure is generally consistent with the original budget. The following provides further comment on the timing of some expenditure items.

Civic Leadership

- YTD expenditure is unfavourable primarily due to \$659k of expenditure being incurred to address the damage to Council infrastructure resulting from the flood events experienced in August/September. A claim is currently being prepared under the Natural Disaster Financial Assistance program to recoup this expenditure.

Waste Management

- YTD expenditure is favourable primarily due the timing of contractor and landfill operator invoices. If householders continue the pleasing trends of generating less waste to landfill and more recyclables it will reduce the pressure expected to come from the ever increasing costs of waste disposal in the future.

Adjusted Underlying Result

The adjusted underlying result is forecast to be a deficit of \$265k. This decrease does not represent a permanent impact on Council's financial position as the variance is primarily due to the timing of 2015-16 project/programs. I.e. projects that were budgeted for in 2015-16 are now forecast to be delivered in 2016-17.

	Budget 2016-17 \$'000	Forecast 2016-17 \$'000	Variance 0
Total Comprehensive Result	5,173	8,268	3,095
Non-recurrent grants used to fund capital expenditure	(3,367)	(7,225)	(3,858)
Non-monetary asset contributions	(1,000)	(1,000)	-
Other contributions to fund capital expenditure	(308)	(308)	-
Adjusted Underlying Deficit	498	(265)	(763)

BALANCE SHEET

As at 31 December 2016

The tables and notes below provide further detail on certain items in the Balance Sheet

Receivables

	Annual Budget			As at 31 Dec \$'000
	Original \$'000	Forecast \$'000	Movem'nt \$'000	
Rates and Garbage Debtors	1,653	1,653	-	15,000
Other Debtors	550	550	-	514
Total Receivables	2,203	2,203	-	15,514

As mentioned previously, rate notices are issued at the beginning of the financial year. Therefore, the receivable balance will reduce significantly as each instalment date passes (end of November, February and May) and for those paying 'in full', the payment date of 15 February 2017.

Other receivables primarily consist of items such as grants, pension rebates and fees and charges.

The following provides a summary of Council's Other Debtors that have been outstanding for more than 90 days.

Debtor > 90 Days	\$'000
Home/Personal Care Fees – 37 Clients	8
Fire Hazard Notices – 23 Properties	13
Other	16
Total	37

Home and Personal Care clients are reviewed regularly for their ability to pay, and services or rates are amended accordingly. Many clients are on payment plans and several have been delayed due to the fact they are to be settled as part of a TAC claim.

Outstanding monies relating to fire hazard notices accumulate interest and are generally attached as a charge against the property.

\$9k of 'Other' debtors relates to a single debtor who has agreed to a payment plan to have the amount repaid in full by 31 March 2017.

Land Held for Resale

	Annual Budget			As at 31 Dec \$'000
	Original \$'000	Forecast \$'000	Movem'nt \$'000	
Bakers Lane – Stage 4	322	322	-	322
Total Land Held for Resale	322	322	-	322

This balance relates to the undeveloped value of land for Stage 4.

Borrowings

	Start Year	End Year	Annual Budget			As at 31 Dec
			Original \$'000	Forecast \$'000	Movem'nt \$'000	\$'000
B'Burn Rec Precinct – Land^	2009	2034	2,479	2,479	-	2,479
B'Burn Rec Precinct – Infrast.	2010	2020	493	493	-	559
B'Burn Cultural Centre	2010	2020	150	150	-	173
Parkers Road Bridge R'ment	2011	2021	160	160	-	175
Linton Town Precinct	2011	2021	53	53	-	58
Meredith Visitor Centre	2011	2021	53	53	-	58
Woody Yaloak Eques upgrade	2012	2022	82	82	-	90
LASF DB Plan Contribution^	2013	2023	1,560	1,560	-	1,560
Haddon Rec Reserve Upgrade^	2013	2023	134	134	-	134
GP Food Production Precinct^	2014	2024	1,230	1,230	-	1,230
Somerset Estate and The Well^	2014	2024	797	797	-	797
B'burn Civic Heart^	2016	2025	150	150	-	150
Smythesdale Sports Oval	2017	2027	144	144	-	-
Total Borrowings			7,485	7,485	-	7,463

^ These loans have been financed utilising the Local Government Funding Vehicle (LGFV) - \$6.4m.

Net Assets

	Annual Budget			As at 31 Dec
	Original \$'000	Forecast \$'000	Movem'nt \$'000	\$'000
Total Assets	444,100	446,706	2,606	453,887
Total Liabilities	13,160	13,160	-	17,793
Net Assets	430,940	433,546	2,606	436,094

The Net Assets balance at 30 June 2017 is forecast to be \$2.6m greater than the original budget. This is primarily due to additional capital funding.

STATEMENT OF CASH FLOWS For 6 Months Ended 31 December 2016

As shown in the following table the forecast cash balance, compared to the original budget at 30 June 2017 is forecast to be \$1.8m unfavourable. This is primarily due to timing issues in relation to payment of suppliers and receipt of revenue and is forecast to have no material impact on Council's financial position.

The forecast increase in 'payments to suppliers' and 'investing activities' (capital) are the result of expenditure rolled forward from 2015-16, but these amounts are largely offset by the increased opening cash balance and the forecast increase in 'Grant' revenue.

	Annual Budget			Year to Date	
	Original \$'000	Forecast \$'000	Movem'nt \$'000	Actual \$'000	% of Orig Bud 50%
Opening Cash	8,055	10,138	2,083	10,138	
Cash Receipts	43,481	48,341	4,860	17,066	39%
Cash Payments	(44,136)	(52,842)	(8,706)	(18,651)	42%
Increase/(Decrease) in Cash	(655)	(4,501)	(3,846)	(1,585)	
Closing Cash	7,400	5,636	(1,764)	8,552	

Projected Cash Flow

The following graph demonstrates how Council's cash balance fluctuates during the year. It shows the cash balance steadily reducing to January, before increasing significantly when the bulk of rate payments are received. The projected balance of \$5.6m is currently equal to the forecast balance and assumes all capital works have been completed.

The projected balance may differ from the forecast where there is some uncertainty about the timing of certain revenue or expenditure items. This assist management is making informed investment and financing decisions.



Cash and Investments

The following is a summary of where Council's funds were being held at 31 December 2016. All funds are invested in accordance with Standard Operating Procedure 3014 – Investment of Cash Reserves.

Maturity Date	Financial Institution (Current Interest Rate)	As at 31 Dec \$'000
At Call	Bendigo Bank – Operating (1.00%)	1,100
At Call	ANZ Bank – Operating (1.05%)	367
At Call	AMP Bank (2.05%)	1,081
At Call	Members Equity Bank (1.75%)	246
04 Jan 17	Bank of Melbourne (2.65%)	500
11 Jan 17	Beyond Bank (2.65%)	500
11 Jan 17	ME Bank (2.70%)*	500
23 Jan 17	BankWest (2.25%)*	504
25 Jan 17	ME Bank (2.70%)*	500
13 Feb 17	ME Bank (2.70%)*	500
14 Feb 17	National Aust Bank (2.70%)	1,000
21 Feb 17	Beyond Bank (2.65%)	1,000
20 Mar 17	ANZ Bank (2.60%)*	755
Total		8,552

* These investments predominately relate to Council's employee provision obligations.

Please note that Council also has a long term investment of \$849k maturing on 8 October 2019. This investment relates to Council's sinking fund it has established to meet its commitment in relation to the repayment of the Local Government Funding Vehicle (LGFV) in November 2019.

The cash balance is consistent with the original budget and will be sufficient to fund Council's budgeted commitments through to 30 June 2017. It will also be sufficient to meet Council's retained earning commitments, such as employee entitlements, funds held in trust and to deliver projects from the prior year.

STATEMENT OF CAPITAL WORKS For 6 Months Ended 31 December 2016

	Annual Budget			Year to Date	
	Original \$'000	Forecast \$'000	Movem'nt \$'000	Actual \$'000	% of Orig Bud 50%
Buildings Specialised	395	510	115	391	99%
Building Unspecialised	4,095	4,157	62	45	1%
Car Park	120	137	17	131	109%
Furniture & Equipment	25	92	67	-	-
Information Communications Technology	145	170	25	144	99%
Plant & Machinery	1,378	1,888	510	776	56%
Parks, Open Spaces & Streetscapes	42	42	-	25	60%
Recreational, Leisure & Community	150	1,536	1,386	320	213%
Roads	4,712	6,820	2,108	2,275	48%
Footpaths & Cycleways	277	300	23	37	13%
Bridges	150	150	-	36	24%
Work in Progress	773	2,387	1,614	1,864	241%
Total	12,262	18,189	5,927	6,045	49%

The \$5.9m increase in the forecast capital works program relates to projects rolled forward from 2015-16 and additional capital funding. This has allowed the following projects to be included in the capital works program:

- Black Spot \$2.1m;
- Inverleigh Oval Lighting \$220k; and
- Bannockburn Soccer Pavilion kitchen \$100k.

GOLDEN PLAINS SHIRE COUNCIL

Income Statement

For 6 Months Ended 31 December 2016

	Original Budget \$	Forecast \$	Actual 31 Dec 2016 \$	Actual / Budget 50%
Operating Revenue				
Rates and Charges	20,426,918	20,426,918	20,572,866	101
Grants - Operating	9,947,942	10,340,112	5,335,282	54
Grants - Capital	6,504,319	10,361,792	1,538,413	24
Contributions and Recoupments - Monetary	1,231,985	1,337,740	416,015	34
Contributions and Recoupments - Non Monetary	1,000,000	1,000,000	0	0
Statutory Fees and Charges	298,150	298,150	202,426	68
User Fees and Charges	2,908,323	2,908,323	1,169,398	40
Other Income	300,000	300,000	152,035	51
Net Gain/(Loss) on Disposals	0	0	13,876	
Total Operating Revenue	42,617,637	46,973,035	29,400,311	69
Operating Expenditure				
Materials and Services	(11,846,098)	(13,101,661)	(6,665,899)	56
Employee Benefits	(17,608,482)	(17,612,881)	(8,419,641)	48
Depreciation	(7,379,836)	(7,379,836)	(3,196,762)	43
Finance Costs	(356,538)	(356,538)	(180,470)	51
Other Expenses	(253,100)	(253,100)	(109,121)	43
Bad Debts	(615)	(615)	(12,218)	1,987
Total Operating Expenditure	(37,444,669)	(38,704,631)	(18,584,111)	50
Surplus/(Deficit) from Operations	5,172,968	8,268,404	10,816,200	209

GOLDEN PLAINS SHIRE COUNCIL

Budgeted Standard Balance Sheet

as at 31 December 2016

	Original Budget 30-Jun-17 \$	Forecast 30-Jun-17	Actual 31-Dec-16 \$
CURRENT ASSETS			
Cash Assets	7,399,813	5,636,291	8,552,346
Receivables	2,203,300	2,203,300	15,513,563
Inventories - Consumables	20,300	20,300	613
Land Held for Re-sale	322,272	322,272	322,271
Other Current Assets	50,500	50,500	34,258
Total Current Assets	9,996,185	8,232,663	24,423,051
NON-CURRENT ASSETS			
Land	23,700,125	23,432,100	23,432,100
Land Under Roads	4,265,549	4,325,592	4,325,592
Buildings Specialised	29,389,022	26,505,656	25,017,882
Buildings Unspecialised	6,571,145	6,231,456	2,207,606
Heritage Building	1,114,824	1,080,653	1,110,194
Parks, Open Spaces & Streetscapes	2,382,786	984,346	990,411
Recreational, Leisure & Community	7,037,854	6,908,411	3,978,152
Car Park	620,492	889,246	631,261
Furniture & Equipment	577,954	652,169	23,542
Plant & Machinery	3,859,410	4,371,002	4,096,332
Road	322,103,024	327,067,700	323,971,423
Bridges	17,892,593	18,047,782	17,529,463
Footpath	8,290,396	11,560,933	11,339,028
Drainage	3,917,274	4,033,312	3,918,762
Information Communications Technology			621,268
Work in Progress	-	0	4,388,266
Investment in Associate	830,100	792,370	792,370
Gravel Pit Rehabilitation	178,745	218,749	241,950
Sinking Fund Investment	1,372,532	1,372,532	848,532
Total Non-Current Assets	434,103,825	438,474,010	429,464,134
TOTAL ASSETS	444,100,010	446,706,672	453,887,185
CURRENT LIABILITIES			
Payables	1,736,999	1,737,000	6,039,650
Interest-Bearing Liabilities	251,243	251,243	121,591
Employee Benefits	2,454,424	2,458,339	2,749,989
Trust Funds	140,000	140,000	186,330
Provision for Rehabilitation of Gravel Pit	15,000	11,085	10,073
Total Current Liabilities	4,597,666	4,597,667	9,107,633
NON-CURRENT LIABILITIES			
Interest-Bearing Liabilities	7,234,018	7,234,018	7,341,294
Employee Benefits	384,830	385,318	400,791
Provision for Rehabilitation of Gravel Pit	943,918	943,430	943,431
Total Non-Current Liabilities	8,562,766	8,562,766	8,685,516
TOTAL LIABILITIES	13,160,432	13,160,433	17,793,149
NET ASSETS	430,939,578	433,546,240	436,094,036
EQUITY			
Accumulated Surplus	414,755,582	433,546,240	436,094,036
TOTAL EQUITY	430,939,578	433,546,240	436,094,036
RECONCILIATION:			
Total Equity - Opening Balance	425,766,610	425,277,836	425,277,836
Surplus/(Deficit) for period	5,172,968	8,268,404	10,816,200
Total Equity - Closing Balance	430,939,578	433,546,240	436,094,036

GOLDEN PLAINS SHIRE COUNCIL
BUDGETED STATEMENT OF CASH FLOWS
For 6 Months Ended 31 December 2016

	Original Budget 2016-17 \$	Forecast 2016-17 \$	Actual 31-Dec-16 \$	Actual / Budget 50%
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>(Inclusive of GST where applicable)</i>				
Receipts from Ratepayers	20,344,704	20,431,772	7,100,838	35
Grants	16,863,566	21,519,034	7,468,114	44
Interest Received	300,000	287,892	138,311	46
User Fees	3,252,646	3,240,320	1,358,582	42
Contributions and Recoupments	1,240,659	1,309,836	449,821	36
Payments to Employees	(17,700,831)	(18,140,159)	(8,953,082)	51
Payments to Suppliers	(13,039,263)	(15,384,135)	(6,661,349)	51
Net GST Refunded	834,626	906,863	413,046	49
Net Cash Inflow from Operating Activities	12,096,108	14,171,424	1,314,282	11
CASH FLOWS FROM INVESTING ACTIVITIES				
<i>(Net of GST)</i>				
Payment for Land & Buildings	(4,635,000)	(4,695,000)	(401,636)	9
Payment for Infrastructure Assets	(5,172,319)	(7,841,357)	(1,683,382)	33
Payment for Plant & Machinery	(1,378,000)	(1,888,000)	(302,908)	22
Payment for Furniture & Equipment	(169,400)	(306,227)	(73,379)	43
Payment for Other Structures	(907,000)	(3,354,904)	(216,959)	24
Proceeds from Sale of Land	-	-	-	
Proceeds from Sale of Assets	495,000	495,000	136,950	28
Net Cash Outflow from Investing Activities	(11,766,719)	(17,590,488)	(2,541,314)	22
CASH FLOWS FROM FINANCING ACTIVITIES				
Interest Paid	(356,538)	(356,538)	(180,470)	51
Repayment of Borrowings	(244,803)	(244,803)	(117,179)	48
Proceeds from Loan	150,000	150,000	-	0
LGFV Sinking Fund	(524,000)	(524,000)	-	0
Trust Funds	(9,045)	(107,168)	(60,837)	673
Net Cash Inflow from Financing Activities	(984,386)	(1,082,509)	(358,486)	36
Net Increase/(Decrease) in Cash Held	(654,997)	(4,501,573)	(1,585,518)	242
Cash at start of year	8,054,810	10,137,864	10,137,864	126
Cash at end of year	7,399,813	5,636,291	8,552,346	116

GOLDEN PLAINS SHIRE COUNCIL
Monthly Capital Report: 6 Months to 31 December 2016

GL Account	Original Budget	Forecast	Actual 31 Dec 2016	Actual / Orig Budget
	\$	\$	\$	50%
BUILDING SPECIALISED				
04025 Bannockburn Soccer Pavilion Commercial Kitchen etc	0	(100,000)	(45,455)	
06051 Dereel Men`s Shed	0	0	(378)	
06059 Disability Action Plan (Inverleigh Toilet DDA Compliant)	(20,000)	(20,000)	0	0
06095 Meredith Early Years Mini Hub	0	0	(1,372)	
06105 Teesdale Kindergarten Upgrade	0	0	(3,128)	
06112 Construction of Transfer Station	(290,000)	(300,000)	(309,331)	107
06114 Bannockburn Public Toilet (High Street) Upgrade	(25,000)	(25,000)	(25,319)	101
06117 Smythesdale Gardens Public Toilet - Upgrade	(60,000)	(60,000)	(6,250)	10
BUILDING SPECIALISED Total	(395,000)	(505,000)	(391,233)	99
BUILDING UNSPECIALISED				
04085 Bannockburn Civic Heart (SRV Major)	(1,300,000)	(1,300,000)	0	0
04086 Bannockburn Civic Heart (NSRF)	(1,910,000)	(1,910,000)	0	0
06085 Environment Strategy	(30,000)	(30,000)	0	0
06100 Teesdale Turtle Bend	(300,000)	(300,000)	0	0
06111 Bannockburn Men`s Shed	0	(65,000)	0	
06120 HACC Portable	(55,000)	(52,368)	(45,225)	82
06121 Unspecified Project (RDV)	(500,000)	(500,000)	0	0
BUILDING UNSPECIALISED Total	(4,095,000)	(4,157,368)	(45,225)	1
CAR PARK				
04095 Ross Creek Reserve Car Park Upgrade	(120,000)	(137,000)	(130,741)	109
CAR PARK Total	(120,000)	(137,000)	(130,741)	109
FURNITURE & EQUIPMENT				
04063 Cricket Pitch Covers	(24,550)	(24,550)	0	0
07029 Aged & Disability Minor Equipment	0	(67,082)	0	
FURNITURE & EQUIPMENT Total	(24,550)	(91,632)	0	0
INFORMATION COMMUNICATIONS TECHNOLOGY				
07000 Councillors` Computers (R/F \$7,200)	0	0	(15,656)	
07006 Computer Hardware	(103,800)	(103,800)	(83,294)	80
07007 Computer Software	(41,050)	(65,795)	(45,218)	110
INFORMATION COMMUNICATIONS TECHNOLOGY Total	(144,850)	(169,595)	(144,167)	100
INFRASTRUCTURE				
09001 Local Roads Resealing	(850,000)	(849,457)	(710,276)	84
09007 Local Roads Improvements (Roads to Recovery)	(3,135,319)	(3,135,319)	(1,330,744)	42
09008 Local Roads Improvements	(280,000)	(263,000)	(65,224)	23
09009 Gravel Resheeting - Local Roads	(205,000)	(205,000)	(98,565)	48
09013 Somerset Estate Road Infrastructure	(240,000)	(240,000)	0	0
09025 Footpaths & Trails	(250,000)	(272,500)	(17,526)	7
09037 Fire Access Track	(2,000)	(2,000)	(92)	5
09043 Periodic Footpath Maintenance	(27,000)	(27,000)	(19,578)	73
09044 Periodic Bridge Rehabilitation	(150,000)	(150,000)	(36,200)	24
09064 Black Spot Program (Sago Hill & Bells Road Haddon)	0	(543)	(543)	
09065 Black Spot Program (2016-17)	0	(2,075,000)	(69,200)	
09066 Milton Street School Precinct	0	(50,000)	0	
INFRASTRUCTURE Total	(5,139,319)	(7,269,819)	(2,347,947)	46
PARKS, OPEN SPACES & STREETSCAPES				
04021 Refurbishment of Playgrounds	(40,000)	(40,000)	(25,000)	63
04024 Fencing	(2,000)	(2,000)	0	0
PARKS, OPEN SPACES & STREETSCAPES Total	(42,000)	(42,000)	(25,000)	60

GOLDEN PLAINS SHIRE COUNCIL
Monthly Capital Report: 6 Months to 31 December 2016

GL Account	Original Budget	Forecast	Actual 31 Dec 2016	Actual / Orig Budget
	\$	\$	\$	50%
PLANT & MACHINERY				
08012 Bus Changeover - Community Transport	(50,000)	(50,000)	0	0
08014 Ute Purchases (11)	(259,000)	(259,000)	(228,530)	88
08024 Case 521D 4WD Loader (P316)	0	(190,000)	0	
08039 Hino Truck UD - Tipper (P352)	0	(184,391)	(163,276)	
08048 Flocon Truck - Hino 1227 (P334)	(190,000)	(190,000)	0	0
08054 Isuzu Crane Truck (P337)	0	(130,000)	0	
08061 Isuzu GIGA Tipper (P345)	(195,000)	(195,000)	0	0
08063 Tandem Tipper (P353)	(195,000)	(195,000)	(190,509)	98
08068 John Deere Mower (P328)	(95,000)	(95,000)	(84,916)	89
08078 Super Dog Trailer (P346)	(75,000)	(75,000)	(55,091)	73
08096 Kubota ZD331P R O Mower (P322)	(27,000)	(27,000)	(29,743)	110
08097 Kubota ZD331P Mower (P359)	(27,000)	(27,000)	(18,500)	69
08109 Caterpillar 928 4WD Loader (P315)	(250,000)	(250,000)	0	0
08110 Mower - Leigh River Committee of Management	(15,000)	(15,000)	0	0
08111 Trailer with 500lt Fuel Tank -	0	(5,649)	(5,649)	
PLANT & MACHINERY Total	(1,378,000)	(1,888,040)	(776,214)	56
RECREATIONAL, LEISURE & COMMUNITY				
03454 Bannockburn Cricket Nets (SRV Minor)	(100,000)	(110,000)	(109,106)	109
04016 Inverleigh Cricket Nets	0	0	(378)	
04071 Bannockburn Civic Heart (RDV)	0	(1,150,000)	(199,881)	
04082 Telemetry of Sports Ovals	(10,000)	(10,000)	(5,089)	51
04094 Harrison Reserve, Enfield Upgrade	(40,000)	(40,000)	0	0
06122 Smythesdale Petanque Courts	0	(5,764)	(5,764)	
06123 Inverleigh Sporting Complex Oval 1 Lighting Upgrade	0	(220,000)	0	
RECREATIONAL, LEISURE & COMMUNITY Total	(150,000)	(1,535,764)	(320,219)	213
WORK IN PROGRESS				
04003 Woody Yaloak BMX Upgrade	0	(45,748)	(93,704)	
04006 Dereel Skate Park Upgrade	0	0	(378)	
04009 Open Space Strategy Implementation	(45,000)	(45,000)	(2,914)	6
04022 Resurfacing of Tennis Courts	(90,000)	(108,000)	(24,459)	27
04026 Bannockburn Soccer Pavilion	0	(669,148)	(604,818)	
04064 Storm Water Drainage Improvements	(33,000)	(62,778)	(27,273)	83
04083 Smythesdale Major Sports Oval Works	(400,000)	(614,138)	(670,048)	168
06016 Woody Yaloak EC Car Park Expansion	0	0	(356)	
06039 Bannockburn CSC Extension Planning & Design	(145,000)	(145,000)	(31,196)	22
06043 Dereel Hall Upgrade	0	(20,215)	(15,671)	
06088 RDV Project - The Well Extension	0	(32,877)	(36,599)	
06089 Major Rec Facilities Renewal	(60,000)	(44,236)	(4,108)	7
09060 Pitfield-Cressy Road Bridge Replacement	0	(599,538)	(352,338)	
WORK IN PROGRESS Total	(773,000)	(2,386,678)	(1,863,863)	241
Total	(12,261,719)	(18,182,896)	(6,044,608)	49

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Corporate Summary

Key Strategic Activity	Original Budget	Forecast	Actual	Actual / Orig Budget
	\$	\$	\$	50%
00 CITIZEN & CUSTOMER SERVICE				
Expenditure	(1,011,034)	(1,032,311)	(556,464)	55
Income	6,409	6,409	5,475	85
00 CITIZEN & CUSTOMER SERVICE Total	(1,004,625)	(1,025,902)	(550,989)	55
01 CIVIC LEADERSHIP				
Expenditure	(2,865,469)	(2,903,009)	(1,935,255)	68
Income	157,007	157,007	143,710	92
01 CIVIC LEADERSHIP Total	(2,708,462)	(2,746,002)	(1,791,545)	66
02 ECONOMIC DEVELOPMENT				
Expenditure	(587,958)	(877,625)	(426,625)	73
Income	73,822	287,405	131,372	178
02 ECONOMIC DEVELOPMENT Total	(514,136)	(590,220)	(295,253)	57
03 ENVIRONMENT & LAND USE PLAN				
Expenditure	(3,413,782)	(3,598,539)	(1,660,674)	49
Income	1,158,434	1,250,443	577,420	50
03 ENVIRONMENT & LAND USE PLAN Total	(2,255,348)	(2,348,096)	(1,083,254)	48
04 FINANCIAL MANAGEMENT				
Expenditure	(2,554,273)	(2,560,564)	(1,142,594)	45
Income	25,487,818	25,487,818	21,522,275	84
04 FINANCIAL MANAGEMENT Total	22,933,545	22,927,254	20,379,681	89
05 HUMAN SUPPORT SERVICES				
Expenditure	(8,187,762)	(8,274,674)	(4,037,467)	49
Income	5,469,624	5,474,781	2,840,932	52
05 HUMAN SUPPORT SERVICES Total	(2,718,138)	(2,799,893)	(1,196,535)	44
06 REC & COMMUNITY DEVELOPMENT				
Expenditure	(7,084,293)	(7,551,712)	(2,931,559)	41
Income	4,725,418	6,356,754	648,794	14
06 REC & COMMUNITY DEVELOPMENT Total	(2,358,875)	(1,194,958)	(2,282,765)	97
07 ROADS & STREETS INFRASTRUCTURE				
Expenditure	(9,990,529)	(10,111,695)	(5,050,718)	51
Income	3,785,354	6,208,121	1,543,208	41
07 ROADS & STREETS INFRASTRUCTURE Total	(6,205,175)	(3,903,574)	(3,507,510)	57
08 WASTE MANAGEMENT				
Expenditure	(2,249,570)	(2,303,958)	(889,149)	40
Income	2,253,752	2,253,752	2,107,879	94
08 WASTE MANAGEMENT Total	4,182	(50,206)	1,218,730	29,142
10 CLEARING				
Expenditure	(4,286,703)	(4,332,676)	(2,247,108)	52
Income	4,286,703	4,332,676	2,172,749	51
10 CLEARING Total	0	0	(74,359)	
Total	5,172,968	8,268,404	10,816,200	209

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
00 CITIZEN & CUSTOMER SERVICE				
100 COMMUNICATIONS & MARKETING				
Expenditure	(653,128)	(672,961)	(339,741)	52
Income	2,931	2,931	2,909	99
100 COMMUNICATIONS & MARKETING Total	(650,197)	(670,030)	(336,832)	52
101 CUSTOMER SERVICE CENTRES				
Expenditure	(357,906)	(359,350)	(216,723)	61
Income	3,478	3,478	2,566	74
101 CUSTOMER SERVICE CENTRES Total	(354,428)	(355,872)	(214,157)	60
00 CITIZEN & CUSTOMER SERVICE Total	(1,004,625)	(1,025,902)	(550,989)	55

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
01 CIVIC LEADERSHIP				
110 GOVERNANCE				
Expenditure	(881,399)	(889,975)	(449,265)	51
Income	7,057	7,057	7,047	100
110 GOVERNANCE Total	(874,342)	(882,918)	(442,218)	51
111 ELECTIONS				
Expenditure	(169,930)	(170,034)	(15,686)	9
Income	410	410	410	100
111 ELECTIONS Total	(169,520)	(169,624)	(15,276)	9
112 MEETINGS				
Expenditure	(99,193)	(99,431)	(41,365)	42
Income	10	10	7	70
112 MEETINGS Total	(99,183)	(99,421)	(41,358)	42
113 STRATEGIC & SERVICE PLANNING				
Expenditure	(903,956)	(900,676)	(438,598)	49
Income	12,671	12,671	12,667	100
113 STRATEGIC & SERVICE PLANNING Total	(891,285)	(888,005)	(425,931)	48
114 EMERGENCY MGT PLAN & SES				
Expenditure	(393,829)	(422,084)	(829,851)	211
Income	135,252	135,252	121,989	90
114 EMERGENCY MGT PLAN & SES Total	(258,577)	(286,832)	(707,862)	274
115 RISK MANAGEMENT AND O H & S				
Expenditure	(417,162)	(420,809)	(160,488)	38
Income	1,607	1,607	1,590	99
115 RISK MANAGEMENT AND O H & S Total	(415,555)	(419,202)	(158,898)	38
01 CIVIC LEADERSHIP Total	(2,708,462)	(2,746,002)	(1,791,543)	66

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
02 ECONOMIC DEVELOPMENT				
200 ECONOMIC DEVELOPMENT				
Expenditure	(587,958)	(877,625)	(426,625)	73
Income	73,822	287,405	131,372	178
200 ECONOMIC DEVELOPMENT Total	(514,136)	(590,220)	(295,253)	57
02 ECONOMIC DEVELOPMENT Total	(514,136)	(590,220)	(295,253)	57

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
03 ENVIRONMENT & LAND USE PLAN				
300 LAND USE PLANNING				
Expenditure	(1,266,763)	(1,415,493)	(620,809)	49
Income	522,044	602,044	277,667	53
300 LAND USE PLANNING Total	(744,719)	(813,449)	(343,142)	46
301 BUILDING CONTROL				
Expenditure	(378,237)	(379,517)	(187,704)	50
Income	62,699	62,699	38,566	62
301 BUILDING CONTROL Total	(315,538)	(316,818)	(149,138)	47
303 FIRE PROTECTION				
Expenditure	(275,125)	(299,143)	(132,289)	48
Income	38,568	46,955	10,867	28
303 FIRE PROTECTION Total	(236,557)	(252,188)	(121,422)	51
304 ENVIRONMENTAL MANAGEMENT				
Expenditure	(448,224)	(452,916)	(226,688)	51
Income	61,486	65,108	54,100	88
304 ENVIRONMENTAL MANAGEMENT Total	(386,738)	(387,808)	(172,588)	45
305 COMMUNITY PROTECTION				
Expenditure	(598,307)	(600,660)	(269,329)	45
Income	308,313	308,313	79,336	26
305 COMMUNITY PROTECTION Total	(289,994)	(292,347)	(189,993)	66
306 PUBLIC HEALTH				
Expenditure	(447,126)	(450,810)	(223,855)	50
Income	165,324	165,324	116,884	71
306 PUBLIC HEALTH Total	(281,802)	(285,486)	(106,971)	38
03 ENVIRONMENT & LAND USE PLAN Total	(2,255,348)	(2,348,096)	(1,083,254)	48

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
04 FINANCIAL MANAGEMENT				
400 GENERAL REVENUE				
Expenditure	(2,376)	(2,376)	(1,180)	50
Income	24,771,651	24,771,651	21,128,748	85
400 GENERAL REVENUE Total	24,769,275	24,769,275	21,127,568	85
401 PROPERTY & RATING				
Expenditure	(789,524)	(791,772)	(404,986)	51
Income	383,005	383,005	324,410	85
401 PROPERTY & RATING Total	(406,519)	(408,767)	(80,576)	20
402 STATUTORY REPORTING & BUDGETING				
Expenditure	(371,311)	(372,417)	(157,830)	43
Income	2,680	2,680	2,672	100
402 STATUTORY REPORTING & BUDGETING Total	(368,631)	(369,737)	(155,158)	42
403 PROCUREMENT & CONTRACT MANAGEMENT				
Expenditure	(392,346)	(393,836)	(189,475)	48
Income	2,575	2,575	2,562	99
403 PROCUREMENT & CONTRACT MANAGEMENT Total	(389,771)	(391,261)	(186,913)	48
404 RECORDS MANAGEMENT				
Expenditure	(272,896)	(274,165)	(139,595)	51
Income	900	900	887	99
404 RECORDS MANAGEMENT Total	(271,996)	(273,265)	(138,708)	51
406 BORROWINGS				
Expenditure	(356,823)	(356,823)	(180,612)	51
406 BORROWINGS Total	(356,823)	(356,823)	(180,612)	51
408 PLANT REPLACEMENT				
Expenditure	(368,997)	(369,175)	(68,918)	19
Income	327,007	327,007	62,996	19
408 PLANT REPLACEMENT Total	(41,990)	(42,168)	(5,922)	14
04 FINANCIAL MANAGEMENT Total	22,933,545	22,927,254	20,379,679	89

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
05 HUMAN SUPPORT SERVICES				
500 MATERNAL & CHILD HEALTH				
Expenditure	(640,180)	(643,649)	(314,740)	49
Income	188,054	188,054	110,522	59
500 MATERNAL & CHILD HEALTH Total	(452,126)	(455,595)	(204,218)	45
501 CHILDRENS SERVICES				
Expenditure	(381,970)	(387,998)	(215,352)	56
Income	11,759	11,759	1,845	16
501 CHILDRENS SERVICES Total	(370,211)	(376,239)	(213,507)	58
AGED & DISABILITY SERVICES				
502 HACC FOR YOUNGER PEOPLE				
Expenditure	(1,926,844)	(623,998)	(329,100)	17
Income	1,323,345	343,335	216,225	16
502 HACC FOR YOUNGER PEOPLE Total	(603,499)	(280,663)	(112,875)	19
509 COMMONWEALTH HOME SUPPORT PROGRAM				
Expenditure	0	(1,309,016)	(605,684)	0
Income	0	980,012	536,414	0
509 COMMONWEALTH HOME SUPPORT PROGRAM	0	(329,004)	(69,270)	0
AGED & DISABILITY SERVICES Total	(603,499)	(609,667)	(182,145)	30
503 COMMUNITY TRANSPORT				
Expenditure	(244,670)	(245,424)	(101,737)	42
Income	40,340	40,340	6,990	17
503 COMMUNITY TRANSPORT Total	(204,330)	(205,084)	(94,747)	46
504 COMMUNITY CENTRES				
Expenditure	(1,130,007)	(1,137,533)	(513,866)	45
Income	136,261	141,416	56,413	41
504 COMMUNITY CENTRES Total	(993,746)	(996,117)	(457,453)	46
506 KINDERGARTENS				
Expenditure	(732,844)	(751,928)	(435,407)	59
Income	762,915	762,915	477,857	63
506 KINDERGARTENS Total	30,071	10,987	42,450	141
507 BANNOCKBURN CHILDRENS SERVICES CENTRE				
Expenditure	(2,767,993)	(2,811,430)	(1,408,714)	51
Income	2,715,938	2,715,938	1,357,266	50
507 BANNOCKBURN CHILDRENS SERVICES Total	(52,055)	(95,492)	(51,448)	99
508 FAMILY DAY CARE				
Expenditure	(363,254)	(363,698)	(112,866)	31
Income	291,012	291,012	77,400	27
508 FAMILY DAY CARE Total	(72,242)	(72,686)	(35,466)	49
05 HUMAN SUPPORT SERVICES Total	(2,718,138)	(2,799,893)	(1,196,534)	44

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
06 REC & COMMUNITY DEVELOPMENT				
505 HEALTH PROMOTION				
Expenditure	(505,717)	(639,893)	(263,769)	52
Income	442,180	492,180	275,517	62
505 HEALTH PROMOTION Total	(63,537)	(147,713)	11,748	18
600 COMMUNITY DEVELOPMENT				
Expenditure	(793,873)	(831,875)	(501,506)	63
Income	8,516	37,336	21,517	253
600 COMMUNITY DEVELOPMENT Total	(785,357)	(794,539)	(479,989)	61
601 LIBRARIES				
Expenditure	(476,926)	(476,980)	(231,046)	48
Income	408	408	408	100
601 LIBRARIES Total	(476,518)	(476,572)	(230,638)	48
602 ARTS & CULTURE				
Expenditure	(183,699)	(201,502)	(89,604)	49
Income	5,837	5,837	831	14
602 ARTS & CULTURE Total	(177,862)	(195,665)	(88,773)	50
603 YOUTH DEVELOPMENT				
Expenditure	(403,735)	(439,856)	(184,957)	46
Income	67,331	67,331	34,970	52
603 YOUTH DEVELOPMENT Total	(336,404)	(372,525)	(149,987)	45
604 RECREATION PLANNING				
Expenditure	(665,615)	(682,776)	(314,853)	47
Income	9,222	9,222	9,211	100
604 RECREATION PLANNING Total	(656,393)	(673,554)	(305,642)	47
605 RECREATION CONSTRUCTION				
Expenditure	(287,203)	(378,612)	(153,384)	53
Income	672,358	1,133,558	152,184	23
605 RECREATION CONSTRUCTION Total	385,155	754,946	(1,200)	0
606 RECREATION INFRASTRUCTURE MAINTENANCE				
Expenditure	(2,834,346)	(2,862,516)	(1,141,082)	40
Income	21,842	27,558	12,378	57
606 RECREATION INFRASTRUCTURE MAINTENANCE Total	(2,812,504)	(2,834,958)	(1,128,704)	40
607 MAJOR PROJECTS				
Expenditure	(905,952)	(999,875)	(37,337)	4
Income	3,497,724	4,582,724	141,278	4
607 MAJOR PROJECTS Total	2,591,772	3,582,849	103,941	4
608 VOLUNTEERS				
Expenditure	(27,227)	(37,827)	(14,020)	51
Income	0	600	500	
608 VOLUNTEERS Total	(27,227)	(37,227)	(13,520)	50
06 REC & COMMUNITY DEVELOPMENT Total	(2,358,875)	(1,194,958)	(2,282,764)	97

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
07 ROADS & STREETS INFRASTRUCTURE				
700 SEALED RD RTNE MTCE				
Expenditure	(1,468,431)	(1,422,812)	(879,917)	60
Income	198,911	198,911	76,146	38
700 SEALED RD RTNE MTCE Total	(1,269,520)	(1,223,901)	(803,771)	63
701 LOCAL ROADS RESEALING				
Expenditure	(1,880,863)	(1,881,049)	(562,889)	30
Income	1,063	1,063	1,063	100
701 LOCAL ROADS RESEALING Total	(1,879,800)	(1,879,986)	(561,826)	30
702 LOCAL ROADS REHABILITATION				
Expenditure	(1,669,952)	(1,670,033)	(702,757)	42
Income	409	409	409	100
702 LOCAL ROADS REHABILITATION Total	(1,669,543)	(1,669,624)	(702,348)	42
703 LOCAL ROADS IMPROVEMENTS				
Expenditure	(60,924)	(61,078)	(38,287)	63
Income	3,136,137	5,511,137	1,377,228	44
703 LOCAL ROADS IMPROVEMENTS Total	3,075,213	5,450,059	1,338,941	44
704 GRAVEL ROADS ROUTINE MAINT.				
Expenditure	(643,797)	(695,374)	(518,122)	80
Income	20,403	20,403	3,988	20
704 GRAVEL ROADS ROUTINE MAINT. Total	(623,394)	(674,971)	(514,134)	82
705 GRAVEL RESHEETING				
Expenditure	(1,091,336)	(1,091,417)	(561,652)	51
Income	409	409	409	100
705 GRAVEL RESHEETING Total	(1,090,927)	(1,091,008)	(561,243)	51
706 BRIDGE MAINTENANCE				
Expenditure	(531,313)	(531,587)	(260,513)	49
Income	3,470	3,470	983	28
706 BRIDGE MAINTENANCE Total	(527,843)	(528,117)	(259,530)	49
707 TREE CLEARING				
Expenditure	(348,485)	(348,542)	(208,854)	60
Income	2	2	1	50
707 TREE CLEARING Total	(348,483)	(348,540)	(208,853)	60

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
709 GRAVEL PITS				
Expenditure	(243,863)	(329,723)	(167,698)	69
Income	200,003	200,003	37,266	19
709 GRAVEL PITS Total	(43,860)	(129,720)	(130,432)	297
710 ASSET MANAGEMENT				
Expenditure	(391,067)	(409,380)	(225,517)	58
Income	70,853	70,853	15,299	22
710 ASSET MANAGEMENT Total	(320,214)	(338,527)	(210,218)	66
717 DRAINAGE MAINT. TOWNSHIPS & RURAL				
Expenditure	(348,307)	(348,597)	(334,813)	96
Income	19,171	19,171	10,071	53
717 DRAINAGE MAINT. TOWNSHIPS & RURAL Total	(329,136)	(329,426)	(324,742)	99
718 PRIVATE WORKS				
Expenditure	(87,077)	(87,147)	(10,560)	12
Income	100,503	100,503	1,319	1
718 PRIVATE WORKS Total	13,426	13,356	(9,241)	69
719 LINEMARKING, GUIDEPOSTS & SIGN				
Expenditure	(250,183)	(250,700)	(113,306)	45
Income	5,959	6,073	1,099	18
719 LINEMARKING, GUIDEPOSTS & SIGN Total	(244,224)	(244,627)	(112,207)	46
720 STREET LIGHTING				
Expenditure	(127,118)	(127,118)	(48,239)	38
720 STREET LIGHTING Total	(127,118)	(127,118)	(48,239)	38
721 TOWNSHIPS MAINTENANCE				
Expenditure	(650,297)	(651,961)	(299,648)	46
Income	27,652	27,652	6,268	23
721 TOWNSHIPS MAINTENANCE Total	(622,645)	(624,309)	(293,380)	47
723 BUS SHELTERS				
Expenditure	(12,475)	(20,055)	(8,405)	67
Income	0	7,580	0	
723 BUS SHELTERS Total	(12,475)	(12,475)	(8,405)	67
724 PATHS & TRAILS				
Expenditure	(185,041)	(185,122)	(109,542)	59
Income	409	40,482	11,659	2,851
724 PATHS & TRAILS Total	(184,632)	(144,640)	(97,883)	53
07 ROADS & STREETS INFRASTRUCTURE Total	(6,205,175)	(3,903,574)	(3,507,511)	57

GOLDEN PLAINS SHIRE COUNCIL
Monthly Budget Report:- 6 Months Ending 31 December 2016
Key Strategic Area Report

KSA	Original Budget \$	Forecast \$	Actuals \$	Actual / Orig Budget 50%
08 WASTE MANAGEMENT				
800 GARBAGE COLLECTION				
Expenditure	(2,076,683)	(2,125,742)	(779,425)	38
Income	2,245,590	2,245,590	2,100,221	94
800 GARBAGE COLLECTION Total	168,907	119,848	1,320,796	782
801 MUNICIPAL TIPS				
Expenditure	(110,661)	(110,870)	(59,177)	53
Income	7,873	7,873	7,370	94
801 MUNICIPAL TIPS Total	(102,788)	(102,997)	(51,807)	50
802 LITTER CONTROL				
Expenditure	(62,226)	(67,346)	(50,546)	81
Income	289	289	288	100
802 LITTER CONTROL Total	(61,937)	(67,057)	(50,258)	81
08 WASTE MANAGEMENT Total	4,182	(50,206)	1,218,731	29,142
10 CLEARING				
ONCOST CLEARING				
Expenditure	(3,308,077)	(3,354,050)	(1,827,252)	55
Income	3,308,077	3,354,050	1,739,381	53
ONCOST CLEARING Total	0	0	(87,871)	
PLANT CLEARING				
Expenditure	(978,626)	(978,626)	(419,856)	43
Income	978,626	978,626	433,368	44
PLANT CLEARING Total	0	0	13,512	
10 CLEARING Total	0	0	(74,359)	
Total	5,172,968	8,268,404	10,816,200	209