

5.2 Community Facilities: Insurance Subsidy

<i>Policy Title:</i>	<i>Community Facilities – Insurance Subsidy</i>
<i>Date Adopted:</i>	<i>24/6/99</i>
<i>Date Revised:</i>	<i>26/6/03; 25/9/08; 24/9/13; 26/9/17</i>
<i>Minute Book Reference:</i>	<i>Council Minutes</i>
	<i>24/6/99 Item 4.10.1 (a)</i>
	<i>26/6/03 Item 4.7.2</i>
	<i>25/9/08 Item 4.10.1(g), page 28 (refer Audit & Finance Committee minutes 11/9/08, item 4.8, page 18)</i>
	<i>24/9/13 Item 4.10.5(b), page 34 (refer Governance Committee minutes 10/9/13, item 4.1.2, page 7-8)</i>
	<i>26/9/17 Item 4.2.1, pages 14-15</i>
<i>Next Revision Due:</i>	<i>September 2021</i>

PURPOSE

To assist committees of management and management entities in funding the costs of insuring buildings and contents under their control.

POLICY

1. Council is responsible for insuring buildings owned by Council or where Council has the delegated authority to manage, either directly or through a S86 committee or management entity.
2. Council may also insure, at its discretion, community buildings where a Department of Environment, Land, Water and Planning (DELWP) committee exists.
3. Council will fund the cost of building insurance from its annual budget. The insurance cost of community managed buildings is recognised in the “Insurance Subsidy – Community Facilities” budget.
4. Council is responsible for insuring its contents in buildings that Council directly manages.
5. Community groups, clubs, committees of management, management entities and other users are responsible for the cost of insuring their own contents.
6. Where requested, Council will arrange contents insurance through its group scheme and pass the cost onto the respective committees.
7. In the event of a claim, committees of management and management entities are responsible for paying the insurance excess or under-excess claims costs for buildings and contents in their charge.