YOUR RATES EXPLAINED 2023/24



PAYING YOUR RATES

For most residents, the annual Rates Notice is one of the larger bills you receive each year. While your tax payment to fund the State and Federal Government is likely taken out of your income before you receive your pay, your contribution to community projects and services delivered by Local Government comes to you in one rates notice.

There are three options for paying your Rates & Charges in 2023/24:

1. Pay in one full payment by 15 February 2024.



Pay in four instalments, due at the end of September, November, February and May. Direct debit is available or notices are mailed out for each instalment with a range of payment options.









3. Pay in 10 monthly direct debit payments, due on the 15th of the month from September 2023 to June 2024.



To sign up for monthly direct debit payments, you must contact Council's Rates Team at 5220 7111.

If those options aren't possible for you, we are happy to work out an arrangement that suits you better. We appreciate that every rate payer has their own situation and we can help – just call Council's Rates Team at 5220 7111 for a confidential conversation.

Ready to pay? The Rates Notice lists details of all payment options including online, post, phone, in person, direct debit, Post Billpay and BPay.

HOW RATES ARE CALCULATED



General Rates Municipal Charge Waste Management Charge Fire Services
Property
Levy

Your Rates Bill

The Rate Cap

The 2023/24 rate cap has been set by the Minister for Local Government at 3.50% and it's the law that Council's rates revenue cannot exceed this amount. The cap applies to the General Rates and the Municipal Charge and it's an average increase, which means the value of your property will impact your rates increase in 2023/24.

Annual Property Valuations

In accordance with the State Government requirements, the Valuer-General Victoria is responsible for all property valuations. Starting in 2019, municipal property valuations have been undertaken every year, instead of every two years.

Property owners may object to the valuation of their property within 60 days of the date of issue on the initial rates notice. For more information, call 5220 7111.

Golden Plains Shire Council



PO Box 111 Bannockburn Vic 3331



5220 7111



goldenplains.vic.gov.au



enquiries@gplains.vic.gov.au

General Rates

Council is required to use property values as the basis for distributing the rating burden across the municipality. The total amount of rate revenue is divided across the total value of rateable properties in the Shire to establish the rate in the dollar. The rate in the dollar is then multiplied by each individual property's Capital Improved Value (CIV) to calculate how much each property owner pays.

In its 2023/24 Budget, Council has invested in important road and community infrastructure projects, and will continue to deliver more than 70 valuable services for the residents of Golden Plains Shire. To find out more about this year's Council Budget, visit goldenplains.vic. gov.au/budget.

Municipal Charge

The Municipal Charge is a flat charge of \$250 for every rateable property in Golden Plains Shire in 2023/24. A fixed rate charge ensures that all residents make a standard contribution and means that the rate share is equitably distributed across the Shire.

Waste Management Charge

This charge pays for the kerbside collection of household waste and recycling, and waste management including the State Government Landfill Levy – a charge Council must pay when disposing waste into landfill. In 2023/24, every household that receives Council's waste service has the Waste Management Charge of \$427.

Fire Services Property Levy

The Fire Services Property Levy is collected with Council rates and passed directly to the State Government to fund Victoria's fire services. The Levy is made up of a fixed charge and a variable charge based on the property's capital improved value. Find out more at www.firelevy.vic.gov.au.

Customer Hubs





Please contact Council with any questions regarding your Rates Notice. If you are experiencing financial hardship, please contact Council early to arrange a payment plan.

If your notice shows Arrears Carried Forward, this payment is due immediately.

When contacting Council, please quote your Property No. to the officer.

Fire Service Levy is applicable to all properties and does not replace your normal property insurance. Council acts as a collection agency on behalf of the State Revenue Office.

Australian Valuation Property Classification Code: a code assigned to the land based on existing use.

Site Value: value of land only.

Rates and **Valuation Notice** for the Period 1 July 2023 to 30 June 2024

Arrears Carried

Forward

Property No.

Valuations

Rates and

Charges

Fire

Services

Property

*AVPCC

B

Levy

Payment Options

Online or by phone

www.goldenplains.vic.gov.au/payment Phone: 5220 7111 Ref:

Biller Code: **35238** Ref. BPAY* bits gryment is via interpet or phone banking. BPAY Yleve. Ylew and pay this bit using internet banking. BPAY Yleve, Registration No.

at a Council Customer Hub: 2 Pope St, Bannockburn or

In Person Pay by cheque, cash or EFTPOS (including credit ca

Mail Post cheque and payment slip to PO Box 111, Byhnockburn Vic 3331

Property

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Pay Immediately

Site Value: Land only

Waste Management Charge Municipal Charge

Category: Residential

10 - Detached Dwelling

45 Smith Road, LETHBRIDGE VIC 3322 718m2 Lot 119 641010

Capital Improved Value: Land + buildings + improvements Net Annual Value

Residential Rates 0.002682 x \$569,000

Residential Variable 0.000059 x \$560,000 Residential Fixed

Please check your details carefully including names and address. It is your responsibility to notify Council of any changes.

AB Citizen and CD Citizen PO BOX 123 LETHBRIDGE VIC 3332

\$250,000

\$560,000

\$1,501.92

\$389.00 \$250.00 \$2,140.92

\$3.04 \$114.00

\$2287.96

Direct Debit

Call 5220 7111 for an application form

Rates & Charges 2023/24 \$

Total Payable 💲

Three Payment Options for 2023/24 Rates 1. One Full Payment

One Payment \$2,287.96 in Full Due by 15 February 2024

Residents paying their rates in a single payment must pay by this date.

To join the instalment plan,

30 September 2023.

To join the monthly

payment plan, your first

due 15 September 2023.

direct debit payment is

your first payment is due on

2. Four Instalment Payments

First \$571.99 Instalment Due by 30 September 2023 *Includes arrears Second \$571.99

Instalment Due by 30 November 2023 Third \$571.99 Instalment

Fourth Instalment

Due by 28 February 2024 \$571.99 Due by 31 May 2024

Ten Monthly Payments
Please contact Council to register: 5220 7111

Ten Monthly \$228.80

Rating Period Valuation Date Issue Date

Payments

By Direct Debit From Sept 2023 to Jone 2024

1 July 2023 to 30 June 2024 1 January 2023 August 2023

Captial Improved Value: value of land plus building plus improvements.

> Net Annual Value: annual rental income of property or 5% of the CIV.

The Municipal Charge is a fixed rate for every property in Golden Plains Shire.

Payment options for Bpay and Post Billpay. The Reference Number is the same but the Biller Code: is different for each, please be careful when entering the Biller Code.

Post Billpay Full Payment In store at Australia Post, \$2287.96 or call 13 18 16 Billpay Code: 2335 Property No: 909106 or First Instalment

Property Address:

45 Smith Road, LETHBRIDGE VIC 3322 \$571.99

Differential Rate: the 'rate in the dollar' charged on properties. This varies by land category.