

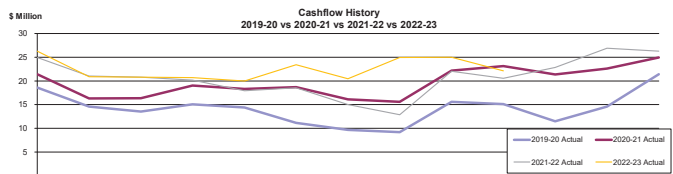
GOLDEN PLAINS SHIRE COUNCIL
Key Financials
For 9 Months Ended 31 March 2023

Income Statement Summary	Annual		YTD at 31 March 2023					
	2022-23 Original Budget \$'000	2022-23 Revised Budget \$'000	Original Budget \$'000	Revised Budget \$'000	Actual \$'000	Actual v Revised Budget Variance \$'000	%	
Rates and Charges Revenue	27,038	27,038	26,944	26,944	27,174	230	✓	1%
Grants - Operating	9,483	11,936	4,459	5,708	5,704	(4)	✗	(0)%
Grants - Capital	7,559	11,148	6,184	10,279	7,070	(3,209)	✗	(31)%
Other Income	9,174	7,956	5,103	5,202	4,799	(403)	✗	(8)%
Total Revenue	53,254	58,077	42,690	48,134	44,747	(3,386)	✗	(7)%
Materials and Services	(16,957)	(21,893)	(12,701)	(16,205)	(13,897)	2,307	✓	14%
Employee Benefits	(18,922)	(19,113)	(14,024)	(14,134)	(13,399)	735	✓	5%
Depreciation	(9,268)	(9,268)	(6,951)	(6,951)	(6,738)	213	✓	3%
Other Expenses	(656)	(656)	(458)	(458)	(496)	(38)	✗	(8)%
Total Expenditure	(45,803)	(50,930)	(34,134)	(37,749)	(34,531)	3,218	✓	9%
Surplus/(Deficit) from Operations	7,451	7,147	8,556	10,385	10,217	(168)	✗	(2)%
Operating Cash Inflow/(Outflow)	13,234	11,823			6,311			
Capital Spend	(10)	(17)			(7)			
Closing Cash Balance	9,295	10,747			25,145			
Total Borrowings	10,107	9,982			10,581			

Underlying Result Summary	Annual		Variance	YTD at 31 March 2023		
	2022-23 Original Budget \$'000	2022-23 Revised Budget \$'000		Revised Budget \$'000	Actual \$'000	Variance \$'000
Total Comprehensive Result	7,451	7,147	(304)	10,385	10,217	(168)
Non-recurrent grants used to fund capital expenditure	(6,226)	(8,771)	(898)	(9,247)	(7,070)	(2,177)
Non-monetary asset contributions	(1,125)	(1,125)	-	-	-	-
Other contributions to fund capital expenditure	-	-	-	-	-	-
Adjusted Underlying Surplus/(Deficit)	100	(3,749)	(1,202)	1,138	3,147	2,008

Capital Works Summary	Annual		Variance	YTD at 31 March 2023		
	2022-23 Original Budget \$'000	2022-23 Revised Budget \$'000		Revised Budget \$'000	Actual \$'000	Variance \$'000
Property	335	928	593	698	736	38
Plant and Equipment	1,348	2,439	1,091	2,054	1,229	(825)
Infrastructure	17,115	24,099	6,984	16,054	5,702	(10,352)
Land	0	0	0	0	136	136
Total Capital Spend	18,798	27,465	8,667	18,807	7,804	(11,003)

\$9.4m capital budget is estimated to be carried forward to the 2023-24 year due to delays in the completion of some capital projects for various reasons such as delays in receiving funding or works expected to still be in progress at 30 June 2023.



FINANCIAL PERFORMANCE INDICATORS							Comments
Indicator	Measure	YTD Mar 23 2022-23	Revised Budget 2022-23	Budget 2022-23	YTD v Budget	Revised Budget v Budget	
Efficiency							
Expenditure level	Total operational expenditure / no. of assessments	\$2,893	\$4,269	\$3,839	✓	✗	Cumulative indicator which will be higher for full year result. Revised budget reflects estimate at year end (June 23) if budget is fully utilised.
Liquidity							
Working Capital	Current assets / current liabilities	323.6%	100.1%	108.3%	✓	✗	Revised budget reflects estimate at year end (June 23) if budget is fully utilised which includes higher payables from year-end processing and lower cash balance due to budgeted spend across H2.
Obligations							
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	38.9%	36.9%	37.4%	✗	✓	Revised budget reflects estimate at year end (June 23) if budget is fully utilised and includes remaining loan repayments across H2.
Asset renewal	Asset renewal expenditure / depreciation	48.2%	93.2%	72.9%	✗	✓	Cumulative indicator which will be higher for full year result. Revised budget reflects estimate at year end (June 23) if budget is fully utilised.
Operating position							
Adjusted underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	8.4%	-7.9%	0.2%	✓	✗	Revised budget reflects estimate at year end (June 23) if budget is fully utilised.